

THE FUNDS OF THE STATE OF MISSOURI

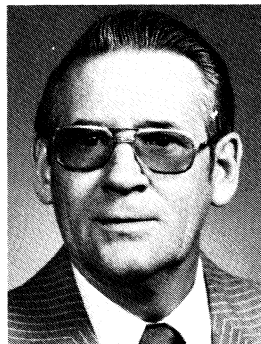
August 31, 1978



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINHOWER
State Treasurer



PRICE HATCHER
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

General revenue receipts in August showed a percentage decline from July receipts but remained higher than those of August, 1977.

An increase of 15.56 percent in general revenue receipts was recorded in August, compared to 22.79 percent in July. One year ago, August receipts were 12.38 percent ahead of the previous year.

General revenue receipts through July and August, 1978, totaled \$233,415,398. This was an increase of \$31,433,721 over receipts of the first two months of the previous fiscal year.

Economic projections of the Office of Administration indicate that the present growth rate could be expected to level off as trends become more established in future months. The Office of Administration has projected an 8.60 percent increase in general revenue receipts for the 1978-79 fiscal year, which ends June 30, 1979.

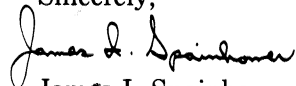
The strongest revenue gain recorded through August was in the category of corporate income tax receipts, which totaled \$7,043,401. This represented a gain of 23.92 percent.

Sales tax receipts totaling \$12,250,477 represented the second largest gain. The amount was an increase of 13.25 percent.

Individual income tax receipts increased 12.90 percent, totaling \$77,625,451 for a gain of \$9,137,652.

Receipts from liquor, beer and wine taxes were \$4,200,510. This was an increase of 0.01 percent.

Sincerely,



James I. Spainhower
Missouri State Treasurer

Balance August 31, 1978

Time Deposits	
General Fund	239,066,500.00
Second State Building Interest & Sinking Fund	4,889,267.87
Water Pollution Control Bond & Interest	11,457,463.75
Water Pollution Control Fund	23,190,000.00
Revenue Sharing Trust Fund	56,010,250.00
Second Injury Fund	—0—
Babler Memorial State Park	—0—
State Guaranty Student Loan	210,000.00
Missouri Workmen's Compensation	—0—
U.S. Securities	
Babler Memorial State Park	—0—
General Fund	57,636,147.79
Confederate Memorial St. Park Perpetuity	14,016.12
Missouri Workmen Compensation	2,891,115.00
State Guaranty Student Loan	—0—
Revenue Sharing	10,174,081.94
Water Pollution Control	7,008,519.02
Escheats Fund	2,407,988.89
Second Injury	1,445,557.50
General Repurchase Agreement	154,028,750.00
Revenue Sharing Repurchase Agreement	27,395,000.00
Water Pollution Control Repurchase Agreement	7,800,000.00
Second Injury Repurchase Agreement	—0—
Missouri Workmen's Compensation Repurchase Agreement	—0—
State Guaranty Student Loan Repurchase Agreement	—0—
Other Investments	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	831,000.00
Demand Checking Accounts	1,629,032.43
Demand Collection Account	2,567,193.19
Total	610,658,383.50

Interest Earned and Major Tax Receipts

Month of August 1977	Month of August 1978	Second Month of Fiscal Year 1977-1978	Second Month of Fiscal Year 1978-1979
	Time Deposit & U.S. Securities Interest		
1,525,978.39	4,602,238.03	3,003,635.26	10,782,396.00
	Motor Vehicle Auto License		
7,103,721.01	7,440,730.80	13,363,761.46	14,018,101.12
	Gasoline Tax		
15,763,574.26	16,598,640.05	30,623,214.83	32,410,961.11
	Corporation Franchise		
99,324.95	128,581.13	439,807.19	393,318.86
	County Foreign Insurance		
6,925.66	10,850.69	178,005.79	42,866.13
	Income Tax (Individual)		
52,379,450.80	56,160,604.98	70,800,862.97	79,938,514.55
	Income Tax (Corporation)		
2,440,769.43	2,894,981.48	5,683,770.14	7,043,400.89
	Inheritance Tax		
1,307,443.10	2,053,483.05	2,606,166.62	3,594,749.65
	Beer Permits and Tax under 3.2 Law		
39,380.65	38,764.43	84,695.18	76,352.61
	Beer and Liquor under Liquor Control		
1,753,449.70	1,706,577.58	4,068,590.78	4,124,157.45
	Sales Tax		
77,625,450.80	86,720,734.40	110,598,332.51	125,250,477.51
	Cigarette Tax		
5,325,552.44	5,074,341.45	10,467,751.64	10,407,085.43
165,371,021.19	183,430,528.07	251,918,594.37	288,082,381.31
	Income Tax Refund		
1,659,492.56	5,368,251.63	4,853,389.70	11,836,669.29

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st Day of August, 1978

FUNDS	PREVIOUS BALANCE July 31, 1978	RECEIPTS DURING August 1978	RECEIPTS BY TRANSFER During August 1978	DISBURSEMENTS BY WARRANT During August 1978	DISBURSEMENTS BY TRANSFER During August 1978	BALANCE August 31, 1978
General Revenue Fund	227,755,968.40	156,246,527.95	70,082.00	90,583,330.70	169,571,423.47	123,917,824.18
Agricultural Emergency Fund	196,468.53	68,451.73	.00	44,193.40	1,717.27	219,009.59
Antirecession Fiscal Assistance—Federal	5,572,792.91	10,863.00	.00	20,920.32—	1,026.85	5,603,549.38
Apple Merchandising Fund	16,032.94	.00	.00	.00	.00	16,032.94
Attorney General Anti-trust Revolving Fund	48,572.42	1,000.00	.00	4,681.51	661.84	44,409.07
Attorney General Court Cost Fund	23,035.21	.00	.00	3,516.87	.00	19,518.34
Attorney General—Federal & Other	7,261.06	36,000.00	.00	19,224.63	990.96	23,045.47
Babler Memorial State Park Fund	1,012,781.58	12,946.90	.00	157.47	559.24	1,025,011.77
Blind Pension Fund	2,120,792.18	21,604.06	.00	385,716.59	7,725.10	1,748,954.55
Board of Accountancy Fund	137,810.27	23,805.00	.00	5,179.69	1,031.81	155,403.77
Board of Barbers Examiners Fund	40,301.67	4,245.00	.00	3,195.84	696.92	40,653.91
Board of Chiropractic Examiners Fund	24,740.97	165.00	.00	1,974.08	265.29	22,666.60
Board of Cosmetology Fund	111,395.46	11,187.25	.00	24,376.08	3,764.50	94,442.13
Board of Embalmers Fund	66,090.32	211.00	.00	4,351.16	374.48	61,575.68
State Board of Nursing Fund	356,218.35	8,435.00	.00	17,710.83	2,381.33	344,561.19
Board of Optometry Fund	11,305.68	205.00	.00	2,367.93	75.25	9,067.50
Board of Pharmacy Fund	153,347.44	5,640.00	.00	20,164.21	1,473.45	137,349.78
Board of Podiatry Fund	1,586.54	41.00	.00	130.49	11.08	1,485.97
Board of Probation & Parole—Federal	65,822.25	53,930.00	.00	22,614.00	14,175.76	82,962.49
Board of Reg. for Healing Arts Fund	302,572.56	18,814.00	.00	16,707.73	2,604.52	302,074.31
Board of Veterinary Fund	27,952.00	1,070.00	.00	2,006.58	157.75	26,857.67
Commodity Council Merchandising Fund	47,339.25	21,095.09	.00	13,831.93	91.61	54,510.80
Community Development Ozark Regional Commission	23,240.58	5,526.00	.00	3,872.17	1,165.52	23,728.89
Community Development Title I	461,779.17	.00	.00	48,836.44	601.07	412,341.66
Community Development Intergovernmental Personnel	97,913.48	.00	.00	7,125.83	623.07	90,164.58
Comprehensive Health Planning—Federal	99,262.97	40,000.00	.00	96,187.25	2,473.74	40,601.98
Confederate Memorial State Park Perpetuity Fund	30,651.09	97.50	.00	.00	.00	30,748.59
Conservation Commission Fund	9,732,629.14	4,644,846.44	.00	3,892,804.25	273,311.49	10,211,359.84
County Aid Road Trust Fund	265.53	.00	983,040.00	983,038.87	.00	266.66
Court Judicial Fund	71,134.97	88,709.02	.00	.00	15,093.86	144,745.13
Crippled Children's Fund	213,756.16	34,389.33	.00	28,465.88	.00	219,679.61
Department of Agriculture—Federal	240,243.09	6,250.00	.00	7,130.93	1,583.60	237,778.56
Department CARL Council Arts—Federal & Other	44,915.41	22,683.00	.00	7,868.47	579.40	59,150.54
Department of Elementary & Secondary Education—Federal & Other	1,514,327.02	12,304,497.32	.00	11,598,365.33	62,665.45	2,157,793.56
Department of Higher Education—Federal	238,516.55	85,000.00	.00	230,340.21	3,477.92	89,698.42
Department Labor & Industrial Relations—Federal	57,335.92	.00	.00	968.00	390.47	55,977.45
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Prog. Imp.—Federal	13,560,227.71	1,572,268.12	.00	257,146.30	107,175.68	14,768,173.85
Department of Mental Health—Federal	4,029,390.42	225,741.54	.00	1,107,469.20	97,604.85	3,050,057.91
Department Natural Resources—Federal	398,091.45	894,962.16	.00	808,885.40	43,090.72	441,077.49
Department of Natural Res. L & W.—Federal	534,608.56	.00	.00	40,157.31	213.69	494,237.56
Department of Public Safety—Federal	968,602.42	1,155,531.16	.00	1,667,907.37	13,116.60	443,109.61
Department of Public Safety Highway Safety—Federal	402,851.52	550,171.53	.00	510,529.38	4,926.73	437,566.94
Department of Revenue—Federal	62,543.95	.00	.00	4,564.57	1,381.87	56,597.51
Department of Social Services—Federal & Other	121,551.37	239,957.00	.00	131,185.29	11,976.79	218,346.29
Department of Transportation—Federal	5,489.46	159,106.00	.00	156,344.24	4,434.67	3,816.55
Disaster Planning & Industrial Development—Federal & Other	154,576.97	277,729.77	.00	192,413.48	9,213.09	230,680.17
Division of Commerce and Industrial Development—Federal	10.31	9,474.00	.00	1,824.42	.00	7,659.89
Division of Corrections—Federal	115,426.00	147,904.24	.00	89,973.72	12,087.08	161,269.44
Division of Family Service Donation Fund	93,497.06	954,105.22	.00	213,753.13	.00	833,849.15
Division of Family Services Fund	6,276,195.19	26,592,287.07	.00	27,273,054.09	762,614.22	4,832,813.95
Division of Health—Federal	138,944.66	1,955,963.23	.00	1,909,695.61	55,210.29	130,001.99
Division of Health Program Improvement—Federal	3,670,329.50	.00	.00	269,781.56	2,650.73	3,397,897.10
Division of Youth Service—Federal	920,106.35	109,265.38	.00	233,875.04	33,421.93	762,074.76
Escheats Fund	2,650,754.60	20,849.31	.00	59,406.91	.00	2,612,197.00

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY—Continued

FUNDS	PREVIOUS BALANCE July 31, 1978	RECEIPTS DURING August 1978	RECEIPTS BY TRANSFER During August 1978	DISBURSEMENTS BY WARRANT During August 1978	DISBURSEMENTS BY TRANSFER During August 1978	BALANCE August 31, 1978
Family Services Local Fund	1,403,335.26	90,217.79	.00	108,639.74	19,916.99	1,364,996.32
Federal Revenue Sharing Trust Fund	97,260,300.13	936,638.31	.00	3,121,475.04	845.92	95,074,617.48
Federal Soldiers Home Fund	304,116.48	169,722.95	.00	89,409.53	12,813.41	371,611.48
Grade Crossing Fund	471,363.38	2.29	.00	.00	.00	471,365.67
Grain Inspection Fees	.00	125,897.16	.00	.00	.00	125,897.16
Governors Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund	109,373.89	.00	.00	109,373.89	.00	.00
Human Rights Comm.—Federal	12,682.35	.00	.00	4,405.37	.00	8,276.98
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	349,293.34	2,025,742.76	.00	2,261,921.31	8,441.35	104,673.44
Medical Service Fund	5,256.02	194.90	.00	.00	.00	5,450.92
Microfilming Service Revolving Fund	77,303.85	21,588.73	.00	4,654.84	71,342.97	22,894.77
Mined Land Recl. & Conservation Fund	138,736.53	151,037.50	.00	6,264.05	986.76	282,523.22
Missouri Clean Water Fund	18,502.60	9,017.00	.00	5,086.39	913.41	21,519.80
Missouri Real Estate Commission Fund	388,626.16	46,758.00	.00	16,532.30	1,798.08	417,053.78
Missouri State Chest Hospital Fund	2,773,608.64	443,513.84	.00	206,429.25	253.61	3,010,439.62
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	5,148,565.39	10,864.35	.00	190,124.75	35,725.39	4,933,579.60
Motor Fuel Tax Fund	3,805,631.14	20,556,804.48	.00	2,949,120.01	17,581,680.05	3,831,635.56
Office of Administration—Federal	.31	.00	.00	.00	.00	.31
Office of Administration—Federal	176,267.97	212,132.00	.00	173,959.31	4,621.44	209,819.22
Office of Aging—Federal & Other	2,154,869.59	97,387.50	.00	33,726.28	3,431.63	2,215,099.18
Office of Administration Revolving Trust Fund	9,583.89	121,718.69	.00	34,052.65	4,551.14	92,698.79
O.E.O. Capacity Building Grant Federal	2,612.00	66.74	.00	.00	.00	2,678.74
Office of Economic Opportunity Title XX—Federal & Other	13,841.94	88,283.20	.00	95,806.62	.00	6,318.52
Office of Economic Opportunity—Federal & Other	906,885.94	88,655.96	.00	157,447.60	1,143.04	1,151,846.46
Proceeds of Surplus Property Sales	.00	45,689.78	.00	.00	.00	45,689.78
Professional Liability Review Board—Federal	649,584.61	.00	.00	32,726.64	1,083.62	615,774.35
Public Service Commission Fund	1,318,596.00	6,577.02	.00	222,687.84	40,709.44	1,061,775.74
School for the Blind—Federal	30,012.10	23,931.46	.00	17.51	3,585.58	50,340.47
School for the Blind Trust Fund	47,962.91	76.17	.00	197.72	.00	47,841.36
School for the Deaf—Federal	21,335.83	50,733.00	.00	5,141.60	1,355.83	65,571.40
School for the Deaf Trust Fund	.00	.00	.00	.00	.00	.00
Second State Building Fund	25,779.79	.00	.00	8,624.88	.00	17,154.91
Second State Building Bond Interest & Sinking Fund	4,889,267.87	.00	.00	.00	.00	4,889,267.87
Second Injury Fund	3,291,999.67	38,418.18	.00	83,422.55	.00	3,246,995.30
Social Security Contributions Fund	102,380.69	.00	9,051,591.90	9,051,992.90	.00	101,979.69
Special Employment Security Fund	984,622.98	8,392.08	.00	161,019.55	.00	831,995.51
State Cancer Hospital Fund	1,893,405.85	288,848.93	.00	144,025.21	.00	2,038,229.57
State Fair Fees Fund	193,215.25	676,736.11	.00	697,552.58	1,543.48	170,855.30
State Guaranty Student Loan Fund	550,846.19	33,039.63	.00	2,662.67	1,144.30	580,078.85
State Highway Department Fund	23,426,686.87	9,827,148.23	16,598,640.05	6,655,700.15	40,824,846.34	2,371,928.66
State Milk Board Fund	375,552.40	94,051.92	.00	43,253.43	608.62	425,742.27
State Park Fund	883,871.81	245,570.90	.00	102,626.03	.00	1,026,816.68
State Park Board Building Fund	212,542.70	.00	.00	.00	.00	212,542.70
State Park Revolving Fund	49,559.15	937.12	.00	157.29	.00	50,338.98
State Public School Fund	65,831.69	921,393.04	.00	984,908.82	.00	2,315.91
State Retirement Contributions Fund	.00	.00	2,646,665.20	2,646,665.20	.00	.00
State Road Fund	55,763,612.75	24,607,320.64	40,186,001.64	52,228,258.66	1,052,099.75	67,276,576.62
State School Moneys Fund	18,761,649.60	5,133,552.45	162,000,000.00	6,216,708.00	36,747.15	179,641,746.90
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	.00	20,377.51	.00	.00	.00	20,377.51
Supreme Court—Federal & Other	206,003.08	361,242.22	.00	113,424.86	5,530.35	448,290.09
Tort Defense Fund	34,199.50	.00	.00	.00	.00	34,199.50
Unemployment Compensation Administration Fund	762,960.64	6,660,195.50	.00	6,564,080.02	642,652.18	216,423.94
Vocational Rehabilitation—Federal	176,051.85	1,025,265.17	.00	1,168,273.25	19,171.87	13,871.90
Water Pollution Control Fund	38,485,618.02	201,088.26	.00	655,940.00	.00	38,030,766.28
Water Pollution Control B & I Fund	11,460,969.23	.00	.00	.00	.00	11,460,969.23
Working Capital Revolving Fund	442,786.43	831,462.40	.00	621,325.77	24,174.08	628,748.98
GRAND TOTALS	566,368,949.34	284,941,843.18	231,536,020.79	240,652,409.02	231,536,020.79	610,658,383.50

Second State Building Bonds

Total Amount Authorized and Issued	\$ 75,000,000.00
Outstanding August 31, 1978	\$ 4,350,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding August 31, 1978
B	1959-1979	May 1, Nov. 1	2¼, 2¾, 3%	\$ 4,350,000.00

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding August 31, 1978	\$ 68,340,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding August 31, 1978
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 16,800,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 7,245,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 13,705,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 30,590,000.00

BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55
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JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI